

## Message Text

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ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 IO-14 ARA-16 EA-11 NEA-10 RSC-01

CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-07

PA-04 PRS-01 SP-03 SS-20 USIA-15 AID-20 COME-00 EB-11

FRB-02 TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01

OMB-01 STR-08 CEA-02 AGR-20 FEA-02 SWF-02 DRC-01 /266 W

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R 080935Z APR 74

FM AMEMBASSY BANJUL

TO USUN NY 51

INFO AMEMBASSY DAKAR

SECSTATE WASHDC 1766

AMEMBASSY LONDON

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E.O. 11652: NA

TAGS: PFOR TA

DEPARTMENT FOR AF/W

SUBJECT: RESUME OF PRESIDENT JAWARAS SPEECH BEFORE SPECIAL SESSION  
OF UNGA APRIL 10, 0974

1. SUMMARY: IN RELATIVELY MILD SPEECH, JAWARA PRAISES ALGERIA  
FOR CONVENING SPECIAL SESSION, CALLS ON DEVELOPED WORLD TO SHOW  
GREATER MORAL AND POLITICAL COMMITMENT, STEPUP GRANT AID,  
IMPROVE TERMS OF TRADE, HE LAUDS OIL RICH STATES FOR INTENTION  
TO AID DEVELOPING STATES, THANKS WEALTHY STATES FOR HUMANITARIAN  
ASSISTANCE TO SAHEL, POINTS OUT LONG RANGE NATURE OF PROBLEMS  
OF DEVELOPING WORLD AND MUTUAL INTEREST IN SEEKING SOLUTION.  
END SUMMARY.

2. NOTING PERSISTENT MONETARY CRISIS, RUNAWAY INFLATION,  
DETERIORATING TERMS OF TRADE AND HIDPP, DROUGHT AND FUEL CRISIS,  
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WHICH THREATEN "VERY EXISTENCE OF THIRD WORLD", JAWARA THANKS

BOUMEDIENE FOR CONVENING SPECIAL SESSION TO DISCUSS ISSUES VITAL TO "VERY SURVIVAL OUR PEOPLES". HE TRIES GREATER COMMITMENT BY DEVELOPED WORLD TO "OUR DEVELOPMENT ASPIRATIONS, WITHOUT WHICH OUR ENDEAVORS LIKELY TO FAIL. IMPRUDENT FOR WEALTHY TO BLINDLY DISREGARD POTENTIAL OF FREER TRADE AND COSTS OF ALLOWING ECONOMIC ASSISTANCE TO LANGUISH.

3. PRESISTENT MONETARY CRISIS AND IMPORTED INFLATION TWO MOST FAR REACHING AND SEVERE PROBLEMS FOR GROWING ECONIMIES, WHICH MUST BE SOLVED TO RESCUE INTERNATIONAL ECONOMIC ORDER FROM DISINTEGRATION AND CHAOS.

4. WHILE ADVOCATING GENERAL REFORM OF MONETARY SYSTEM, JAWARAR CALLS FOR INTERIM EXPANSION OF ROLE OF SDRS IN INTERNATIONAL SETTLEMENTS AND RESERVES, ESTABLISHMENT OF RULES GOVERNING MANAGEMENT AND FLOATING OF CURRENCIES, AND STRENGTHENING OF IMF.

5. HE POINTS OUT DAMAGE IN PAST TWO YEARS TO DEVELOPING ECONOMIES CAUSED BY "RUNAWAY INFLATION" IN INDUSTRIALIZED COUNTRIES AND EXPRESSES FEAR OF GENERAL RECESSION. ADDED TO THIS PROBLEM OF DROUGHT IN SUDAN-SAHELIAN SUB REGION AND ELSEWHERE IN AFRICA WHERE "NO LONGER QUESTION OF IMPROVING QUALITY OF LIFE, SIMPLY QUESTION OF SURVIVAL". PRESIDENT COMMENDS UN FOR CREATION OF SPECIAL OFFICE, NOTES HEARTENING RESPONSE "WELL INTENTIONED MEMBERS INTERNATIONAL COMMUNITY". WARNS THAT WORST "NOT YET OVER AND URGES AID CRITERIA TAKE ACCOUNT OF PECULIAR NATURE COLLECTIVE ECONOMICS IN DISASTER AREA".

6. TURNING TO INCREASED FUEL COSTS HE NOTES THESE "COULD EASILY WIPE OUT ECONOMIC ASSISTANCE PRESENTLY RECEIVED. INTENTION OF OIL PRODUCING COUNTRIES TO MITIGATE EFFECTS OF PRESENT CRISIS FOR DEVELOPING COUNTRIES IS COMMENDABLE AND SHOULD BE EMULATED BY INDUSTRIALIZED COUNTRIES IN GENERAL COMBAT AGAINST INFLATION".

7. POINTING TO CONTINUING LONG RANGE PROBLEMS OF HEALTH, NUTRITION, LIFE EXPECTANCY AND WIDENING INCOME GAPS, JAWARA CALLS FOR INCREASED EXTERNAL GRANT AID MATCHING IDA TERMS WHICH "SHOULD PROVIDE STRUCTURAL TRANSFORMATION OF DEVELOPING ECONOMIES" TO ACHIEVE SELF SUSTAINING GROWTH IN SHORTEST POSSIBLE TIME.  
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AID SHOULD BE UNITED AND INCREASINGLY "CHANNELED THROUGH MULTILATERAL AGENCIES SUCH AS IDA, AFDB AND ADF".

8. JAWARA HEARTENED THAT "DEVELOPING WORLD IS CAPABLE OF UNANIMITY IN CERTAIN CRUCIAL ISSUES" AS IN CURRENT EEC NEGOTS. CONTINUED DEMONSTRATION SAME SPIRIT THIS CONFERENCE WILL BRING ATTAINMENT OF OBJECTIVES NEARER. MORE ACTIVE SUPPORT OF "OUR FRIENDS IN DEVELOPED WORLD IMPERATIVE". IN OUR MUTUAL INTEREST

TO SEEK SOLUTION TO CHRONIC THIRD WORLD PROBLEMS. AFFLUENT SECTOR  
CANNOT REMAIN QUIET ISLAND IN MIDST OF STORMY OCEAN,  
AND IS OF PROSPERITY IN DESERT OF DESPERATE POVERTY. MCFARLAND

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